

## Rolling Fields Homeowner's Association

### Income and Expense Statement June 2010 through May 2011

Item Description	Income	Expenses
Deposits - Association Fees <sup>(1)</sup>	\$9,572.69	
PO Box Rental		\$44.00
Association Insurance		\$1,443.00
Printing, Mailing, and Other Expenses		\$103.59
Attorney Fees, Title Company Fees		\$0.00
Non-stock Corporation Filing Fee		\$10.00
Cul-de-sacs, Outlot and Ponds Maint.		\$6,553.17
DNR Fees		\$70.00
WEPCO		\$444.99
Interest from Savings Account	\$2.07	
Returned Check Fee		\$8.00
	\$9,574.76	\$8,676.75

Beginning Balance June 1, 2010	\$5,403.88	
Income to May 31, 2011	\$9,574.76	
Expenses to May 31, 2011	\$8,676.75	
Ending Balance May 31, 2011	\$6,301.89	(Incl. \$5,202.07 Savings Acct)

<sup>(1)</sup> Includes lates fees and penalties of \$172.69

### Budget for Period June 2011 through May 2012

Item Description	Income	Expenses
Income from Association Fees <sup>(1)</sup>	\$9,400.00	
PO Box Rental		\$44.00
Association Insurance		\$1,500.00
Printing & Mailing Expenses		\$200.00
Legal Fees		\$400.00
Cul-de-sacs, Outlot and Ponds		\$7,000.00
Maintenance and Fees, incl. Electric		
Other Miscellaneous, including Rummage		\$500.00
Advertising, Dumpster Hire		
	\$9,400.00	\$9,644.00

Beginning Balance June 1, 2011	\$6,301.89
Income	\$9,400.00
Budgeted Expenses to May 31, 2012	\$9,644.00
Projected Ending Balance May 31, 2012	\$6,057.89

<sup>(1)</sup> 9 owners exempt based on cul-de-sac(6), outlot(1) and pond maintenance(1) agreements + website maintenance(1)